

ROSS, BANKS, MAY, CRON & CAVIN, P.C.  
Attorneys at Law

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Shareholder  
- Also Licensed in Colorado

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December 13, 2005

RECORDATION NO. 24599-A FILED

Secretary  
Surface Transportation Board  
1925 K Street, NW  
Washington, D.C. 20423-0001

DEC 15 '05

12-00 PM

*Via Overnight Delivery*

SURFACE TRANSPORTATION BOARD

Re: The certain note in the original principal amount of \$1,450,000.00 payable to the Bank of Houston ("Loan") to James C. Graves and the James C. Graves Living Trust. Our File No. 4003-7

Dear Secretary:

I hereby submit for filing and recording an executed original of a primary document, not previously recorded, the following Releases:

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated August 4, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on January 13, 2005 under Recordation Number 25408.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated May 17, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on May 19, 2004 under Recordation Number 24961.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated September 25, 2003 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed under Recordation Number 24599

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 27, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on January 4, 2005 under Recordation Number 25391.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated November 30, 1998 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 21928 and Ratification thereof filed on June 13, 2003 under Recordation Number 21928-D.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 1999 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 22641 and Ratification thereof filed on June 13, 2003 under Recordation Number 22641-E.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 2000 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 23392 and Ratification thereof filed on June 13, 2003 under Recordation Number 23392-B.

Secretary  
Surface Transportation Board  
December 13, 2005  
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Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated March 19, 2001 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 23472 and Ratification thereof filed on June 13, 2003 under Recordation Number 23472-B.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated April 15, 2002 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed on April 24, 2002 under Recordation Number 23957 and Ratification thereof filed on June 13, 2003 under Recordation Number 23957-B.

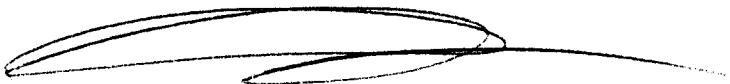
Enclosed is a check in the amount of \$297.00 in payment of the filing fees. The file-stamped copies of the Releases should be returned to the undersigned at the address provided below.

Thank you for your assistance and please do not hesitate to contact me at (713) 626-1200 should you have any questions or need additional information.

Thank you.

Very truly yours,

**ROSS, BANKS, MAY, CRON & CAVIN, P.C.**



Jim D. Hamilton  
For the Firm  
JDH/db

DEC 15 '05

12-00 PM

SURFACE TRANSPORTATION BOARD

FULL RELEASE OF SECURITY AGREEMENT AND MORTGAGE

This Release, dated as of November 4, 2005, is made by The Right Bank for Texas, N.A.

1. Reference is made to the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated September 25, 2003 between James C. Graves and the James C. Graves Living Trust, as Debtors, and The Right Bank for Texas, N.A., as Secured Party, which were duly filed in accordance with 49 U.S.C. 11303(a), under Recordation Number 24599, covering, among other items, the railcars described on Exhibit "A".

2. The Right Bank for Texas, N.A., for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby releases any and all security interests, liens, claims and other encumbrances granted pursuant to said Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement.

IN WITNESS WHEREOF, The Right Bank for Texas, N.A., has caused this Release to be duly executed by its authorized officer as the day and year first above written.

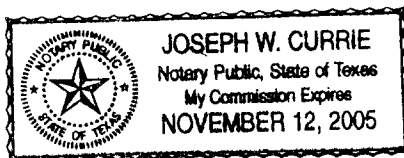
The Right Bank for Texas, N.A.

By: Rosemary Buena  
Name: ROSEMARY GUERRA  
Title: VICE PRESIDENT

STATE OF TEXAS

COUNTY OF HARRIS

§  
§  
§  
On this 4th day of November, 2005 before me personally appeared Rosemary Guerra, to me personally known, who, being duly sworn did say that he is the Vice President of The Right Bank for Texas, N.A., and that said instrument was signed on behalf of said institution, and he acknowledged that the execution of said instrument was the free act and deed of said institution.



[Signature]  
NOTARY PUBLIC FOR THE STATE OF TEXAS

## EXHIBIT "A"

### COLLATERAL RAILCARS

GLNX	134
GLNX	151
GLNX	153
GLNX	161
GLNX	164
GLNX	167
GLNX	179
GLNX	186
GLNX	202
GLNX	209
GLNX	228
GLNX	288
GLNX	290
GLNX	301
GLNX	302
GLNX	351
GLNX	389
GLNX	390
GLNX	33305
GLNX	34323
GLNX	34324
GLNX	34325
GLNX	34326
GLNX	34327
GLNX	34328
GLNX	34329
GLNX	34330
GLNX	34355
GLNX	34360
GLNX	34361
GLNX	34362
GLNX	3005
GLNX	3008
GLNX	3009
GLNX	3016
GLNX	21049
GLNX	21112
GLNX	3407

## EXHIBIT "A"

### COLLATERAL RAILCARS

GLNX	3416
GLNX	3433
GLNX	3517
GLNX	3529
GLNX	3560
GLNX	3587
GLNX	3623
GLNX	20000
GLNX	23002
GLNX	23013
GLNX	23014
GLNX	23100
GLNX	23156
GLNX	23157
GLNX	23158
GLNX	23162
GLNX	23166
GLNX	23173
GLNX	23178
GLNX	23179
GLNX	23202
GLNX	23222
GLNX	23223
GLNX	23227
GLNX	23233
GLNX	23234
GLNX	23237
GLNX	23250
GLNX	24000
GLNX	32500
GLNX	32502
GLNX	32505
GLNX	33504
GLNX	33506
GLNX	33601
GLNX	34168
GLNX	21031
GLNX	21032

## **EXHIBIT "A"**

### **COLLATERAL RAILCARS**

GLNX	21033
GLNX	21037
GLNX	32009
GLNX	32014
GLNX	32700
GLNX	32703
GLNX	32705
GLNX	32706
GLNX	32707
GLNX	32709
GLNX	32710
GLNX	32711
GLNX	32712
GLNX	83022
GLNX	86032
GLNX	86054
GLNX	86096
GLNX	86240
GLNX	86258
GLNX	86330
GLNX	86333
GLNX	86337
GLNX	86339

**RAILROAD CAR MORTGAGE, SECURITY AGREEMENT  
ASSIGNMENT OF INTEREST IN LEASES  
AND FINANCING STATEMENT**

**MORTGAGOR:** James C. Graves and the James C. Graves Living Trust  
786 River Road, Montgomery, Montgomery County, Texas 77356

**MORTGAGEE:** The Right Bank for Texas, N.A.  
13100 Northwest Freeway, Suite 100, Houston, Harris County, Texas 77040

**COLLATERAL:** All of Mortgagors' interest (whether ownership or otherwise, and whether presently existing or hereafter acquired) in the ninety-nine (99) railroad cars described in the attached Exhibit "A", and the assignment of Management Agreement by which such railroad cars are leased to GLNX Corporation, 10077 Grogan's Mill Road, Suite 450, The Woodlands, Texas 77380,

**RAILROAD CAR MORTGAGE, SECURITY AGREEMENT,  
ASSIGNMENT OF INTEREST IN LEASES AND  
FINANCING STATEMENT**

Date: September 25, 2003

THIS RAILROAD CAR MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF INTEREST IN LEASES AND FINANCING STATEMENT ("Agreement") made and entered into by and between The Right Bank for Texas, N.A. ("Secured Party"), whose address is 13100 Northwest Freeway, Suite 100, Houston, Harris County, and James C. Graves and the James C. Graves Living Trust ("Debtor"), whose address is 786 River Road, Montgomery, Montgomery County, Texas 77356, as follows:

**1. Indebtedness.** The Security Interest (defined below) is herein created to secure all obligations and indebtedness to Secured Party, direct or indirect, related or unrelated, now existing or hereafter arising, of whatsoever kind or character, whenever or however created or incurred of Debtor including, but not limited to, that certain term note in the original principal amount of \$1,615,000.00, together with all renewals, extensions and rearrangements thereof and any sums advanced pursuant to the provisions hereof (the "Indebtedness").

**2. Agreement and Collateral.** For value received, Debtor hereby grants to Secured Party a security interest ("Security Interest") in the following described railroad cars and certain leases relating thereto, together with the additional property described in paragraph 3F hereof



24599

## EXHIBIT "A"

### COLLATERAL RAILCARS

GLNX	134
GLNX	151
GLNX	153
GLNX	161
GLNX	164
GLNX	167
GLNX	179
GLNX	186
GLNX	202
GLNX	209
GLNX	228
GLNX	(288)
GLNX	290
GLNX	301
GLNX	302
GLNX	351
GLNX	389
GLNX	390
GLNX	33305
GLNX	34323
GLNX	34324
GLNX	34325
GLNX	34326
GLNX	(34327)
GLNX	34328
GLNX	34329
GLNX	34330
GLNX	34355
GLNX	34360
GLNX	34361
GLNX	34362
GLNX	3005
GLNX	3008
GLNX	3009
GLNX	3016
GLNX	21049
GLNX	21112
GLNX	3407

## EXHIBIT "A"

### COLLATERAL RAILCARS

GLNX	3416
GLNX	3433
GLNX	3517
GLNX	3529
GLNX	3560
GLNX	3587
GLNX	3623
GLNX	20000
GLNX	23002
GLNX	23013
GLNX	23014
GLNX	23100
GLNX	23156
GLNX	23157
GLNX	23158
GLNX	23162
GLNX	23166
GLNX	23173
GLNX	23178
GLNX	23179
GLNX	23202
GLNX	23222
GLNX	23223
GLNX	23227
GLNX	23233
GLNX	23234
GLNX	23237
GLNX	23250
GLNX	24000
GLNX	32500
GLNX	32502
GLNX	32505
GLNX	(33504)
GLNX	(33506)
GLNX	33601
GLNX	34168
GLNX	21031
GLNX	21032

## EXHIBIT "A"

### COLLATERAL RAILCARS

GLNX	21033 -
GLNX	21037 -
GLNX	32009
GLNX	32014
GLNX	32700
GLNX	32703
GLNX	32705
GLNX	32706
GLNX	32707
GLNX	32709 -
GLNX	32710
GLNX	32711
GLNX	32712
GLNX	83022 -
GLNX	86032 -
GLNX	86054 -
GLNX	86096 -
GLNX	86240 -
GLNX	86258 -
GLNX	86330 -
GLNX	86333 -
GLNX	86337 -
GLNX	86339 -